

<b>Program</b>	BBA	<b>Course Code</b>	BBA-111	<b>Credit Hours</b>	3
<b>Course Title</b>	<b>Financial Accounting</b>				
<b>Course Introduction</b>					
The course has been designed to equip the business students with basic ideas of finance and how it is relevant to accounting practices.					
<b>Learning Outcomes</b>					
On completion of this course, the students will be able to:					
<ol style="list-style-type: none"> <li>1. Understand plant asset and natural asset management in accounting.</li> <li>2. Understand the partnership, corporation related accounting.</li> <li>3. Understand the application of accounting electronically.</li> <li>4. Understand the management of inventory in accounting records and so as per contents</li> </ol>					
<b>Contents</b>	<b>Unit-1 Accounting for Merchandising Concerns</b>				
	1.1 Purchase, sales, discounts, returns and allowances,				
	1.2 FOB destination and shipping point, cost of goods sold, completing the accounting cycle, financial statement formats.				
	<b>Unit-2 IAS-2 Inventories</b>				
	2.1 Inventories and its types				
	2.2 Inventory costing under perpetual and periodic systems				
2.3 Financial statement effects of costing methods, inventory errors and decision analysis.					
<b>Unit-3 Internal Control</b>					
3.1 Types, purpose and limitations, control of cash, banking activities as controls, bank statement, bank reconciliation, Cash book.					
<b>Unit-4 Accounting for Accounts</b>					
4.1 Account receivables, notes receivables, its recognition and disposition, bad debts, direct and allowance approach, provision and reserve					
<b>Unit-5 Accounting for Fixed Assets</b>					
5.1 property plant and equipment					
5.2 Cost determination of fixed assets, accounts for assets acquired in non-monetary exchanges, disposal of fixed Assets.					
<b>Unit-6 Depreciation</b>					

	<p>6.1 Purpose, process and calculation of depreciation, depletion and amortization, impairment of assets and revision of depreciation.</p> <p>6.2 Natural resources &amp; intangibles</p> <p><b>Unit-7 Current Liabilities</b></p> <p>7.1 Partnership accounts with reference to Partnership Act-1932 Formation, admission, retirement, death, profit distribution and dissolution.</p> <p>7.2 Companies' accounts</p> <p>7.3 Corporation, Companies' formation, recording of issue of shares.</p>
<b>Teaching &amp; Learning Strategies</b>	A combination of lecturing, presentations, and discussions will be used to conduct the course. Students will be expected to read extensively ahead of each class session and actively participate in discussions and practical work.
<b>Assignments</b>	Written assignment (10 marks), presentation (5 marks) and Quiz (10 marks)
<b>Textbooks and Reading Material</b>	<p>Dauderies, H., &amp; Annand, D. (2019). <i>Introduction to financial accounting</i>. Lyryx.</p> <p>Hall A. J. (2009), <i>Accounting information system</i> (6<sup>th</sup> ed.). Thomson</p> <p>Larson, K. D., Wild, J. J., &amp; Chiappetta, B. (2005). <i>Fundamentals of financial accounting</i> (17th ed.). McGraw Hill Irwin.</p> <p>Meigs, B. W., Johnson, E. C, &amp; Meigs, F. R. (2018). <i>Accounting: The basis of business decisions</i>. McGraw Hill.</p> <p>Meigs, B. Walter., Johnson, E. Charles. &amp; Meigs, F. Robert (2003). <i>Accounting: the basis of Business decisions</i> (11th ed.). McGraw Hill.</p> <p>South-Western.</p> <p>Zeff, S. A., &amp; Dharan, B. G. (1994). <i>Readings and notes on financial accounting: Issues and controversies</i>. McGraw-Hill.</p>

### Assessment and Examinations

Sr. #	Elements	Weightage	Details
1	Midterm Assessment	25%	Written test (at the mid-point of the semester)

2	Formative Assessment	15%	Assignment, presentation and quiz
3	Final Assessment	60%	Written test (at the end of the semester)